

2022 Federal Individual Income Tax Brackets

This is not tax advice. This material has been prepared for informational purposes only, and is not intended to provide tax advice. You should consult your own tax, legal, and accounting advisors for advice.

The federal tax brackets are broken down into seven (7) taxable income groups, based on your filing status. The tax rates for 2022 are: 10%, 12%, 22%, 24%, 32%, 35%, and 37%. It is important to remember that moving up into a higher tax bracket does not mean that all of your income will be taxed at the higher rate. Only the money you earn within a particular bracket is subject to the corresponding tax rate.

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Tax Rate	Single	Married Individuals Filing Joint Returns	Heads of Household
10%	Up to \$10,275	Up to \$20,550	Up to \$14,650
12%	\$10,276 to \$41,775	\$20,551 to \$83,550	\$14,651 to \$55,900
22%	\$41,776 to \$89,075	\$83,551 to \$178,150	\$55,901 to \$89,050
24%	\$89,076 to \$170,050	\$178,151 to \$340,100	\$89,051 to \$170,050
32%	\$170,051 to \$215,950	\$340,101 to \$431,900	\$170,051 to \$215,950
35%	\$215,951 to \$539,900	\$431,901 to \$647,850	\$215,951 to \$539,900
37%	Over \$539,900	Over \$647,850	Over \$539,900

Source: Internal Revenue Service

The **2022 standard deductions** for each filing status are as follows:

Filing Status	Standard Deduction
Single	\$12,950
Married Filing Jointly	\$25,900
Head of Household	\$19,400

There is an **additional standard deduction** of \$1,400 for taxpayers who are over age 65 or blind. The amount of the additional standard deduction increases to \$1,750 for taxpayers who are unmarried.

The maximum amount of earnings subject to 6.2% Social Security is \$147,000 for 2022. There is no cap on the 1.45% Medicare tax. For people with a Modified Adjusted Gross Income (MAGI) of more than \$200,000 (\$250,000 for married couples filing joint), there is an additional 0.9% Medicare surtax.