

2021 Federal Individual Income Tax Brackets

The federal tax brackets are broken down into seven (7) taxable income groups, based on your filing status. The tax rates for 2021 are: 10%, 12%, 22%, 24%, 32%, 35%, and 37%. It is important to remember that moving up into a higher tax bracket does not mean that all of your income will be taxed at the higher rate. Only the money you earn within a particular bracket is subject to the corresponding tax rate.

2021 Federal Income Tax Brackets and Rates for Single Filers, Married Couples Filing Jointly, and Heads of Households

Tax Rate	Single	Married Individuals Filing Joint Returns	Heads of Household
10%	Up to \$9,950	Up to \$19,900	Up to \$14,200
12%	\$9,951 to \$40,525	\$19,901 to \$81,050	\$14,201 to \$54,200
22%	\$40,526 to \$86,375	\$81,051 to \$172,750	\$54,201 to \$86,350
24%	\$86,376 to \$164,925	\$172,751 to \$329,850	\$86,351 to \$164,900
32%	\$164,926 to \$209,425	\$329,851 to \$418,850	\$164,901 to \$209,400
35%	\$209,426 to \$523,600	\$418,851 to \$628,300	\$209,401 to \$523,600
37%	\$523,601 or more	\$628,301 or more	\$523,601 or more

Source: Internal Revenue Service

The **2021 standard deductions** for each filing status are as follows:

Filing Status	Standard Deduction
Single	\$12,550
Married Filing Jointly	\$25,100
Head of Household	\$18,800

There is an **additional standard deduction** of \$1,350 for taxpayers who are over age 65 or blind. The amount of the additional standard deduction increases to \$1,700 for taxpayers who are unmarried.

NOTE: There are no personal exemption amounts for 2021.